

OFFICIAL BALLOT FOR KAYSVILLE CITY, UTAH
SPECIAL BOND ELECTION

November 2, 2010

/s/ Linda Ross
City Recorder

PROPOSITION

Shall the City Council of Kaysville City, Utah, be authorized to issue general obligation bonds in an amount not to exceed Four Million Five Hundred Thousand Dollars (\$4,500,000) (the "Bonds") for the purpose of paying all or a portion of the costs of acquiring, constructing, furnishing and equipping a police station and related improvements, and for payment of expenses reasonably incurred with the construction of said facilities and the authorization and issuance of the Bonds; said Bonds to be due and payable in not to exceed twenty-one (21) years from the date of issuance of the Bonds?

Property Tax Cost of Bonds. If the Bonds are issued as planned, an annual property tax to pay debt service on the Bonds will be required over a period of twenty (20) years in the estimated amount of \$32.97 on a \$258,000 residence and in the estimated amount of \$59.94 on a business property having the same value.

The foregoing information is only an estimate and is not a limit on the amount of taxes that the City may be required to levy in order to pay debt service on the Bonds. The City is obligated to levy taxes to the extent provided by law in order to pay the Bonds.

FOR THE ISSUANCE OF BONDS

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AGAINST THE ISSUANCE OF BONDS

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